

**Table 3 Summary table of borrowing**

R thousand	2019/20			2018/19		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
<b>Domestic short-term loans (net)</b>	<b>46 000 000</b>	<b>6 126 860</b>	<b>77 692 225</b>	<b>14 060 578</b>	<b>6 318 083</b>	<b>51 835 645</b>
Treasury bills	36 000 000	1 301 000	56 511 540	14 039 000	9 410 400	19 848 900
Shorter than 91 days	-	-	-	-	-	-
91 days	(4 000 000)	(786 900)	10 446 800	(10 430 000)	4 546 400	4 680 500
182 days	1 372 000	(2 092 100)	3 529 600	2 985 000	2 725 000	3 826 400
273 days	11 626 000	2 220 000	15 883 460	9 557 000	1 980 000	3 918 000
364 days	27 002 000	1 960 000	26 651 680	11 927 000	159 000	7 424 000
Corporation for Public Deposits	10 000 000	4 825 860	21 180 685	21 578	(3 092 317)	31 986 745
<b>Domestic long-term loans (net)</b>	<b>264 565 000</b>	<b>30 718 792</b>	<b>204 441 251</b>	<b>169 474 393</b>	<b>18 608 248</b>	<b>121 272 418</b>
Loans issued for financing (net)	264 854 290	30 718 792	204 730 541	169 974 643	18 664 906	121 772 675
Loans issued (gross)	300 041 290	34 588 835	224 744 063	199 302 699	20 785 284	134 600 239
Discount	(15 652 000)	(3 497 342)	(17 588 850)	(15 799 390)	(1 867 128)	(10 742 209)
Scheduled redemptions	(19 535 000)	(372 701)	(2 424 672)	(13 528 666)	(253 250)	(2 085 355)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	(289 290)	-	(289 290)	(450 850)	-	(450 850)
Loans issued (gross)	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Discount	(1 646 946)	-	(1 646 946)	(2 462 009)	-	(2 462 009)
Loans switched (excluding book profit)	(12 795 000)	-	(12 795 000)	(21 300 588)	-	(21 300 588)
Loans issued for repo's (net)	-	-	-	(49 400)	(56 658)	(49 407)
Repo out	3 633 916	64 127	3 698 043	14 317 208	505 214	12 993 557
Repo in	(3 633 916)	(64 127)	(3 698 043)	(14 366 608)	(561 872)	(13 042 964)
<b>Foreign long-term loans (net)</b>	<b>25 660 000</b>	<b>(6 365)</b>	<b>49 515 310</b>	<b>23 216 430</b>	<b>(5 885)</b>	<b>23 216 430</b>
Loans issued for financing (net)	25 660 000	(6 365)	49 515 310	23 216 430	(5 885)	23 216 430
Loans issued (gross)	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	(1 940)	(14 906 098)	(1 272 106)	(1 940)	(1 272 106)
Revaluation	(23 440 000)	(4 425)	(11 630 592)	(769 167)	(3 945)	(769 167)
<b>Change in cash and other balances</b>	<b>(11 957 141)</b>	<b>(21 698 105)</b>	<b>(84 106 460)</b>	<b>25 239 685</b>	<b>(8 028 485)</b>	<b>(18 710 172)</b>
Change in cash balances	(5 849 000)	(9 369 739)	(63 664 403)	(2 347 793)	(7 842 835)	(20 356 568)
Outstanding transfers from the Exchequer to PMG Accounts	-	5 423 083	9 575 171	22 508 813	(6 028 906)	26 086 484
Cash flow adjustment	-	-	-	(12 089 963)	-	-
Surrenders	(6 108 141)	1 146 180	6 688 601	16 861 010	2 917 492	11 955 031
Late requests	-	-	(372 626)	(199 723)	-	(148 595)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(18 897 629)	(36 333 203)	507 341	2 925 764	(36 247 064)
<b>Total borrowing</b>	<b>324 267 859</b>	<b>15 141 182</b>	<b>247 542 326</b>	<b>231 991 086</b>	<b>16 891 961</b>	<b>177 613 781</b>

Table 3.1 Issuance of domestic long-term loans

R thousand	2019/20			2018/19		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
<b>Domestic long-term loans (gross)</b>	<b>317 827 862</b>	<b>34 652 962</b>	<b>242 594 762</b>	<b>236 931 654</b>	<b>21 290 498</b>	<b>170 905 543</b>
Loans issued for financing	300 041 290	34 588 835	224 744 063	199 302 699	20 785 284	134 600 239
Loans issued for switches	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Loans issued for repo's (Repo out)	3 633 916	64 127	3 698 043	14 317 208	505 214	12 993 557
<b>Loans issued for financing (gross)</b>	<b>300 041 290</b>	<b>34 588 835</b>	<b>224 744 063</b>	<b>199 302 699</b>	<b>20 785 284</b>	<b>134 600 239</b>
Cash value	284 389 290	29 883 343	198 506 615	174 506 235	18 028 852	117 501 056
Discount	15 652 000	3 497 342	17 888 850	15 799 390	1 867 128	10 742 209
Premium	-	(368 953)	(2 159 281)	(1 161 387)	-	(615 826)
Revaluation	-	1 577 103	10 807 879	10 158 461	889 304	6 972 800
Retail Bonds	-	279 732	2 397 018	3 521 624	269 980	2 000 995
Cash value	-	279 732	2 397 018	3 521 624	269 980	2 000 995
I2025 (2.00% 2025/01/31)	-	472 966	7 586 647	5 779 910	817 041	3 206 943
Cash value	-	292 773	8 447 133	3 829 621	531 661	2 155 545
Discount	-	32 227	437 667	320 179	53 339	164 455
Premium	-	-	-	-	-	-
Revaluation	-	147 966	2 301 647	1 629 910	232 041	886 943
I2038 (2.25% 2038/01/31)	-	1 375 404	8 573 272	5 932 074	1 194 380	4 349 531
Cash value	-	665 561	4 496 567	3 537 902	685 354	2 643 680
Discount	-	279 439	1 463 433	732 097	169 646	501 320
Premium	-	-	-	-	-	-
Revaluation	-	430 404	2 613 272	1 662 075	339 380	1 204 531
I2046 (2.50% 2046/03/31)	-	1 084 077	6 773 256	4 176 908	493 824	1 967 476
Cash value	-	539 608	3 769 254	2 646 958	309 544	1 291 738
Discount	-	250 392	1 230 745	533 041	65 456	223 262
Premium	-	-	-	-	-	-
Revaluation	-	294 077	1 773 257	996 909	118 824	452 476
I2033 (1.875% 2033/02/28)	-	248 013	4 959 571	3 237 993	-	2 499 307
Cash value	-	153 496	3 212 738	2 316 346	-	1 812 440
Discount	-	46 504	832 262	431 654	-	322 560
Premium	-	-	-	-	-	-
Revaluation	-	48 013	914 571	487 993	-	364 307
I2050 (2.50% 2049-50-51/12/31)	-	1 736 262	9 552 447	9 616 375	665 258	5 810 925
Cash value	-	787 058	4 836 624	5 898 749	319 528	3 888 778
Discount	-	407 902	1 811 376	1 254 251	85 072	640 941
Premium	-	-	-	-	-	-
Revaluation	-	541 282	2 882 447	2 681 375	160 258	1 581 208
R2035 (8.875% 2035/02/28)	-	2 265 000	32 883 055	16 965 151	850 000	13 640 151
Cash value	-	2 105 664	31 047 700	16 102 626	771 509	12 994 045
Discount	-	199 336	1 835 355	904 976	78 491	688 557
Premium	-	-	-	(42 451)	-	(42 451)
R186 (10.50% 2025-26-27/12/21)	-	3 020 000	17 066 172	8 821 338	-	2 771 338
Cash value	-	3 367 931	19 044 236	9 671 981	-	3 076 420
Discount	-	-	-	-	-	-
Premium	-	(347 931)	(1 978 064)	(850 643)	-	(305 082)
I2029 (1.875% 2029/03/31)	-	820 361	2 467 685	4 478 642	368 801	3 357 821
Cash value	-	591 163	1 836 665	3 626 874	290 425	2 756 078
Discount	-	113 837	306 335	428 126	39 575	303 922
Premium	-	-	-	-	-	-
Revaluation	-	115 361	322 685	423 642	38 801	297 821
R209 (6.25% 2036/03/31)	-	-	1 781	2 982 756	-	2 982 756
Cash value	-	-	1 289	2 132 210	-	2 132 210
Discount	-	-	492	850 546	-	850 546
Premium	-	-	-	-	-	-
R197 (6.50% 2023/12/07)	-	-	-	1 438 343	-	1 438 343
Cash value	-	-	-	728 287	-	728 287
Discount	-	-	-	-	-	-
Premium	-	-	-	(178 387)	-	(178 387)
Revaluation	-	-	-	888 343	-	888 343
R2040 (9.00% 2040/09/11)	-	2 263 000	15 370 177	14 941 000	1 420 000	12 571 000
Cash value	-	2 053 575	14 160 542	14 044 977	1 283 799	11 867 065
Discount	-	209 425	1 209 635	897 540	136 201	715 452
Premium	-	-	-	(11 517)	-	(11 517)
R202 (3.45% 2033/12/07)	-	-	-	1 281 352	-	1 281 352
Cash value	-	-	-	626 700	-	626 700
Discount	-	-	-	-	-	-
Premium	-	-	-	(51 700)	-	(51 700)
Revaluation	-	-	-	706 352	-	706 352
R212 (2.75% 2022/01/31)	-	-	-	1 991 862	-	1 735 819
Cash value	-	-	-	1 327 945	-	1 164 108
Discount	-	-	-	1 163	-	-
Premium	-	-	-	(19 108)	-	(19 108)
Revaluation	-	-	-	681 862	-	590 819
R213 (7.00% 2031/02/28)	-	-	-	2 740 000	-	2 740 000
Cash value	-	-	-	2 352 244	-	2 352 244
Discount	-	-	-	387 756	-	387 756
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 592	1 600 000	-	1 600 000
Cash value	-	-	1 123	1 186 390	-	1 186 390
Discount	-	-	469	413 610	-	413 610
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1 510 000	20 325 092	18 756 514	4 888 000	11 077 514
Cash value	-	1 531 022	20 506 303	18 486 020	4 773 454	10 851 567
Discount	-	-	6	274 102	114 546	229 555
Premium	-	(21 022)	(181 217)	(3 698)	-	(3 698)
R2030 (7.75% 2030/01/31)	-	6 046 000	35 531 812	22 508 962	3 322 000	13 419 962
Cash value	-	5 635 056	33 155 713	20 441 919	2 959 884	12 160 623
Discount	-	410 944	2 376 099	2 067 043	362 116	1 299 339
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2 268 000	15 233 081	13 608 100	2 377 000	7 991 100
Cash value	-	2 060 711	14 077 441	12 383 962	2 110 491	7 298 973
Discount	-	207 289	1 155 640	1 224 138	266 509	692 127
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	3 528 000	15 511 468	7 933 803	1 144 000	4 649 802
Cash value	-	3 114 976	13 934 732	7 186 326	1 008 649	4 245 059
Discount	-	413 024	1 576 736	745 477	135 351	404 743
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	3 773 000	8 820 676	20 717 290	2 125 000	17 395 290
Cash value	-	3 280 862	7 803 664	18 132 689	1 869 700	15 747 743
Discount	-	492 118	1 016 812	1 584 601	255 300	1 647 547
Premium	-	-	-	-	-	-
R2049 (8.75% 2047-48-49/02/28)	-	3 899 000	21 678 634	26 072 639	950 000	16 103 639
Cash value	-	3 424 095	19 343 046	23 737 622	844 474	14 811 195
Discount	-	474 905	2 335 588	2 339 090	105 526	1 296 517
Premium	-	-	-	(4 073)	-	(4 073)

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20			2018/19		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	10 627	19 049	-	9 175
Z083 (15.25% 2019/09/30)	-	-	10 627	19 049	-	9 175
Capitalised interest on Retail Bonds (cash value)	-	-	-	180 814	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	38 528	-	-
RB02	-	-	-	34 580	-	-
RB03	-	-	-	107 706	-	-
<b>Loans issued for switches</b>	<b>14 152 656</b>	<b>-</b>	<b>14 152 656</b>	<b>23 311 747</b>	<b>-</b>	<b>23 311 747</b>
Cash value	12 883 788	-	12 883 788	21 294 337	-	21 294 337
Discount	1 646 946	-	1 646 946	2 462 009	-	2 462 009
Premium	(378 078)	-	(378 078)	(444 599)	-	(444 599)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	842 465	-	842 465
Cash value	-	-	878 056	735 697	-	735 697
Discount	-	-	97 268	106 768	-	106 768
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	6 436 947	-	6 436 947
Cash value	-	-	3 969 713	6 881 546	-	6 881 546
Discount	-	-	-	-	-	-
Premium	-	-	(378 078)	(444 599)	-	(444 599)
R2040 (9.00% 2040/09/11)	-	-	707 823	342 492	-	342 492
Cash value	-	-	657 332	313 227	-	313 227
Discount	-	-	50 491	29 265	-	29 265
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	1 445 073	-	1 445 073
Cash value	-	-	130 531	1 248 718	-	1 248 718
Discount	-	-	15 001	196 355	-	196 355
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	810 782	-	810 782
Cash value	-	-	389 349	749 469	-	749 469
Discount	-	-	25 663	61 313	-	61 313
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 000 908	242 486	-	242 486
Cash value	-	-	999 003	234 235	-	234 235
Discount	-	-	1 905	8 251	-	8 251
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 147 408	-	-	-
Cash value	-	-	809 374	-	-	-
Discount	-	-	338 034	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	10 044 768	-	10 044 768
Cash value	-	-	1 693 226	8 711 770	-	8 711 770
Discount	-	-	184 140	1 332 998	-	1 332 998
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	469 952	-	469 952
Cash value	-	-	261 563	418 107	-	418 107
Discount	-	-	22 625	51 845	-	51 845
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	784 538	-	784 538
Cash value	-	-	938 161	696 886	-	696 886
Discount	-	-	88 080	87 652	-	87 652
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	1 892 244	-	1 892 244
Cash value	-	-	2 157 480	1 304 682	-	1 304 682
Discount	-	-	823 739	587 562	-	587 562
Premium	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	<b>3 633 916</b>	<b>64 127</b>	<b>3 698 043</b>	<b>14 317 208</b>	<b>505 214</b>	<b>12 993 557</b>
Cash value	3 633 916	64 127	3 698 043	14 317 208	505 214	12 993 557
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	-	-	3 225 244	1 741 630	144 625	1 250 681
Cash value	-	-	3 225 244	1 741 630	144 625	1 250 681
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
I2029 (1.875% 2029/03/31)	-	64 127	183 582	-	-	-
Cash value	-	64 127	183 582	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	216 211	101 932	101 932
Cash value	-	-	-	216 211	101 932	101 932
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 336	-	367 336
Cash value	-	-	-	367 336	-	367 336
R207 (7.25% 2020/01/15)	-	-	-	4 649 492	-	4 649 492
Cash value	-	-	-	4 649 492	-	4 649 492
R208 (6.75% 2021/03/31)	-	-	266 052	535 875	120 046	535 875
Cash value	-	-	266 052	535 875	120 046	535 875
R209 (6.25% 2036/03/31)	-	-	-	1 426 954	-	1 401 139
Cash value	-	-	-	1 426 954	-	1 401 139
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	23 165	617 538	-	139 029
Cash value	-	-	23 165	617 538	-	139 029
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	138 611	1 463 563
Cash value	-	-	-	1 463 563	138 611	1 463 563

Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20			2018/19		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
<b>Redemption of domestic long-term loans</b>	<b>35 963 916</b>	<b>436 828</b>	<b>18 917 715</b>	<b>49 330 274</b>	<b>815 122</b>	<b>36 563 319</b>
Scheduled	19 535 000	372 701	2 424 672	13 528 666	253 250	2 085 355
Due to switches	12 795 000	-	12 795 000	21 435 000	-	21 435 000
Due to repo's (Repo in)	3 633 916	64 127	3 698 043	14 366 608	561 872	13 042 964
Due to buy-backs	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>19 535 000</b>	<b>372 701</b>	<b>2 424 672</b>	<b>13 528 666</b>	<b>253 250</b>	<b>2 085 355</b>
R204 (8.00% 2018/12/21)	-	-	-	10 019 000	-	-
Z083 (15.25% 2019/09/30)	-	-	150 000	-	-	-
Bonus debenture	-	-	11	21	-	13
Retail Bonds	-	372 701	2 274 657	3 509 627	253 244	2 085 324
Former regional authorities' debt	-	-	4	18	6	18
<b>Redemptions due to switches</b>	<b>12 795 000</b>	<b>-</b>	<b>12 795 000</b>	<b>21 435 000</b>	<b>-</b>	<b>21 435 000</b>
Cash value	12 795 000	-	12 795 000	21 319 385	-	21 319 385
Book profit	-	-	-	134 412	-	134 412
Book loss	-	-	-	(18 797)	-	(18 797)
R208 (6.75% 2021/03/31)	-	-	-	4 410 000	-	4 410 000
Cash value	-	-	-	4 301 422	-	4 301 422
Book profit	-	-	-	108 578	-	108 578
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	12 795 000	-	12 795 000	11 095 000	-	11 095 000
Cash value	12 795 000	-	12 795 000	11 069 166	-	11 069 166
Book profit	-	-	-	25 834	-	25 834
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 930 000	-	5 930 000
Cash value	-	-	-	5 948 797	-	5 948 797
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(18 797)	-	(18 797)
<b>Due to repo's (Repo in)</b>	<b>3 633 916</b>	<b>64 127</b>	<b>3 698 043</b>	<b>14 366 608</b>	<b>561 872</b>	<b>13 042 964</b>
Cash value	3 633 916	64 127	3 698 043	14 366 608	561 872	13 042 964
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	-	-	3 225 244	1 741 633	144 625	1 250 684
Cash value	-	-	3 225 244	1 741 633	144 625	1 250 684
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
I2029 (1.875% 2029/03/31)	-	64 127	183 582	-	-	-
Cash value	-	64 127	183 582	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R210 (2.60% 2028/03/31)	-	-	-	216 209	101 937	101 937
Cash value	-	-	-	216 209	101 937	101 937
R204 (8.00% 2018/12/21)	-	-	-	367 340	-	367 340
Cash value	-	-	-	367 340	-	367 340
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R207 (7.25% 2020/01/15)	-	-	-	4 649 491	-	4 649 491
Cash value	-	-	-	4 649 491	-	4 649 491
R208 (6.75% 2021/03/31)	-	-	266 052	535 875	120 046	535 875
Cash value	-	-	266 052	535 875	120 046	535 875
R209 (6.25% 2036/03/31)	-	-	-	1 426 956	56 653	1 401 141
Cash value	-	-	-	1 426 956	56 653	1 401 141
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	23 165	666 932	-	188 423
Cash value	-	-	23 165	666 932	-	188 423
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	138 611	1 463 563
Cash value	-	-	-	1 463 563	138 611	1 463 563

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20			2018/19		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
<b>Foreign loans issued (gross)</b>	<b>76 052 000</b>	<b>-</b>	<b>76 052 000</b>	<b>25 259 800</b>	<b>-</b>	<b>25 259 800</b>
Loans issued for financing	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>76 052 000</b>	<b>-</b>	<b>76 052 000</b>	<b>25 259 800</b>	<b>-</b>	<b>25 259 800</b>
Cash value	76 052 000	-	76 052 000	25 257 703	-	25 257 703
Discount	-	-	-	2 097	-	2 097
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	30 420 800	-	-	-
Cash value	-	-	30 420 800	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	45 631 200	-	-	-
Cash value	-	-	45 631 200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	17 681 860	-	17 681 860
Cash value	-	-	-	17 680 445	-	17 680 445
Discount	-	-	-	1 415	-	1 415
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	7 577 940	-	7 577 940
Cash value	-	-	-	7 577 258	-	7 577 258
Discount	-	-	-	682	-	682
Premium	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>50 392 000</b>	<b>6 365</b>	<b>26 536 690</b>	<b>2 041 273</b>	<b>5 885</b>	<b>2 041 273</b>
Scheduled	50 392 000	6 365	26 536 690	2 041 273	5 885	2 041 273
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	50 392 000	6 365	26 536 690	2 041 273	5 885	2 041 273
Rand value at date of issue	26 952 000	1 940	14 906 098	1 272 106	1 940	1 272 106
Revaluation	23 440 000	4 425	11 630 592	769 167	3 945	769 167
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	-	6 365	12 630	11 266	5 885	11 266
Rand value at date of issue	-	1 940	3 879	3 880	1 940	3 880
Revaluation	-	4 425	8 751	7 386	3 945	7 386
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	25 241 120	-	-	-
Rand value at date of issue	-	-	14 118 925	-	-	-
Revaluation	-	-	11 122 195	-	-	-
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/04/15	-	-	1 282 940	2 030 007	-	2 030 007
Rand value at date of issue	-	-	783 294	1 268 226	-	1 268 226
Revaluation	-	-	499 646	761 781	-	761 781

**Table 3.4 Change in cash and other balances**

R thousand	2019/20			2018/19		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
<b>Change in cash balances</b>	<b>(5 849 000)</b>	<b>(9 369 739)</b>	<b>(63 664 403)</b>	<b>(2 347 793)</b>	<b>(7 842 835)</b>	<b>(20 356 568)</b>
Opening balance	238 061 000	292 430 317	238 135 653	235 787 860	248 301 593	235 787 860
SARB accounts	174 643 000	223 710 506	174 717 635	179 703 603	192 849 701	179 703 603
Commercial Banks - Tax and Loan accounts	63 418 000	68 719 811	63 418 018	56 084 257	55 451 892	56 084 257
Closing balance	243 910 000	301 800 056	301 800 056	238 135 653	256 144 428	256 144 428
SARB accounts	183 910 000	222 808 884	222 808 884	174 717 635	191 127 600	191 127 600
Commercial Banks - Tax and Loan accounts	60 000 000	78 991 172	78 991 172	63 418 018	65 016 828	65 016 828
<b>Outstanding transfers from the Exchequer to the PMG Accounts</b>	-	<b>5 423 083</b>	<b>9 575 171</b>	<b>22 508 813</b>	<b>(6 028 906)</b>	<b>26 086 484</b>
<b>Cash-flow adjustment</b>	-	-	-	<b>(12 089 963)</b>	-	-
<b>Surrenders by National Departments</b>	<b>(6 108 141)</b>	<b>1 146 180</b>	<b>6 688 601</b>	<b>16 861 010</b>	<b>2 917 492</b>	<b>11 955 031</b>
2018/19 and prior	(6 108 141)	1 146 180	6 688 601	16 861 010	2 917 492	11 955 031
<b>Late requests by National Departments</b>	-	-	<b>(372 626)</b>	<b>(199 723)</b>	-	<b>(148 595)</b>
2018/19 and prior	-	-	(372 626)	(199 723)	-	(148 595)
<b>Reconciliation between actual revenue and actual expenditure against NRF flows</b>	-	<b>(18 897 629)</b>	<b>(36 333 203)</b>	<b>507 341</b>	<b>2 925 764</b>	<b>(36 247 064)</b>
<b>Total change in cash and other balances</b>	<b>(11 957 141)</b>	<b>(21 698 105)</b>	<b>(84 106 460)</b>	<b>25 239 685</b>	<b>(8 028 485)</b>	<b>(18 710 712)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.